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Procuring Funding for Your Project

Procuring Funding for Your Project

- Determining your project's needs and identifying resources to meet those needs are critical for success
  - Research can have substantial costs associated
- Seeking grant funding provides you a valuable learning experience and makes you further think through the logistics of your project
- It is important to tailor your approach and documentation to each potential funding source

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Generate Interest in Funding your Project

- Approach the best potential sources of funding
  - Are you trying to impact an outcome that matters to the funder?
  - Are the project goals consistent with the mission of your potential funding partner?
  - Could it serve as a pilot for future projects of interest to the funder?
  - Would providing anonymous reporting of outcomes as a condition of funding be beneficial to the potential supporters?
- If your organization has a grants office, make sure to gain their approval before submission

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Generate Interest in Funding your Project (Continued)

- Ask for the right amount of support
  - Think "accurate" and "ample" as your plan your request
- Make sure your project aligns with the organization's key priorities and funding areas

- Be timely with your request

  - Fiscal Year- funding may more readily available early in an organization's fiscal year

  - Be aware of the organization's submission and review cycle

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Generate Interest in Funding your Project (Continued)

- Communicate your plan well
  - If responding to a formal "call for proposals" be sure to follow the guidelines
  - Thorough literature review will often support your research question validity
  - Utilize sound and proven research protocols if possible
- Approach sources you are most familiar with first
  - Sources with whom you and your research team already have positive relationships are your best funding prospects

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Identify Sources of Grant Funding

- National professional associations and foundations
- Pharmaceutical manufacturers
- Managed care organizations
- Employers who self-insure
- Grocery store chains

- Wholesalers
- Health agencies and organizations
- Private foundations
- Other specialty groups

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Formal Grant Proposals

- Make sure your organization is eligible
  - Many require 501(c)(3) status
- Follow all requirements and provide all documentation outlines
  - Demonstrate adequate description of need, previous literature, and study methods
  - Address all safety, consent and privacy issues
  - Present your project budget clearly
- Review your proposal thoroughly
- Allow enough time
- Identify members of the review panel
- May follow two-step process
  - Initiate proposal condensed, less info to determine relevance

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Grant Information on the Web

APhA Foundation Incentive Grant Program

Awards $1,000 grants annually for innovative projects that focus on patient care services

www.aphafoundation.org

Association of Fundraising Professionals

A site geared toward philanthropic fundraising, but it provides general tips and information useful to anyone seeking funding

www.afpnet.org

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Grant Information on the Web (Continued)

Grants.gov

An access point for over 1000 grant programs offered by Federal grant-making agencies (managed by the U.S. Department of Health and Human Services)

www.grants.gov

The Foundation Center

An authority on grant seeking that provides education and training as well as public access to grant information and services.

www.fdncenter.org

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Grant Information on the Web (Continued)

Community Pharmacy Foundation

Provides various levels of funding for projects assessing community pharmacy's role in patient-centered collaborative Care

http://communitypharmacyfoundation.org/

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